

# M.Y. SAFRA BANK

## IRA Distribution Form

For Traditional and Roth IRA's

M.Y. Safra Bank  
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### 1 IRA OWNER INFORMATION

NAME, ADDRESS, CITY, STATE AND ZIP			IRA ACCOUNT (PLAN) NUMBER	TYPE OF IRA (SELECT ONE):
NAME			SOCIAL SECURITY NUMBER	<input type="checkbox"/> Roth IRA
ADDRESS				<input type="checkbox"/> Traditional IRA
CITY	STATE	ZIP		
DATE OF BIRTH	DATE OF DEATH (IF APPLICABLE)		DAYTIME PHONE NUMBER	

### 2 DISTRIBUTION REASON\* Select One. Penalties may apply; See IRS Publication 590.

<input type="checkbox"/> Early Distribution, no known exception	<input type="checkbox"/> Disability	<input type="checkbox"/> Transfer to another IRA Plan	<input type="checkbox"/> Normal age 59 <sup>1/2</sup> & over
<input type="checkbox"/> Early Distribution, exception applies	<input type="checkbox"/> Death	<input type="checkbox"/> Required Minimum Distribution (RMD)	<input type="checkbox"/> Internal Transfer
<b>Beneficiary Information.</b>			
NAME, ADDRESS, CITY, STATE AND ZIP			IRA ACCOUNT (PLAN) NUMBER (IF APPLICABLE)
NAME			
ADDRESS			DAYTIME PHONE NUMBER
CITY	STATE	ZIP	
TAXPAYER IDENTIFICATION NUMBER (TIN) / SSN (IF APPLICABLE)		BENEFICIARY DATE OF BIRTH (IF APPLICABLE)	

\*Distributions may be subject to an early withdrawal penalty. By signing this form, I am aware and accept the early withdrawal penalty.

### 3 PAYMENT INSTRUCTIONS

<b>A. PAYMENT ELECTION</b>	<b>B. PAYMENT METHOD</b>
I elect distributions to be paid in the following manner (select one): (1) <input type="checkbox"/> <b>Immediate Distribution</b> of \$ _____. (2) <input type="checkbox"/> <b>Periodic Distribution</b> I authorize automatic distributions of \$ _____ on a <input type="checkbox"/> monthly <input type="checkbox"/> annual <input type="checkbox"/> quarterly <input type="checkbox"/> other _____ basis, starting on _____. Continue periodic distributions until I notify you in writing otherwise. (3) <input type="checkbox"/> <b>Other</b> (including transfers) _____	(1) <input type="checkbox"/> <b>Mail check to me.</b>

### 4 INCOME TAX WITHHOLDING

Distributions are subject to federal income tax withholding unless you elect not to have withholding apply. If your address of record is within a mandatory withholding state, state taxes will be withheld from your distribution in accordance with the respective state rules. Certain Roth IRA distributions may not be subject to withholding.

**If you do not check a box, we will withhold 10%.**

- I do not want federal income taxes withheld from my distribution. I understand that I am responsible for payment of federal income tax on the taxable portion of distribution, and I may incur penalties under the estimated tax payment rules if the withholding and estimated tax payments are not sufficient.
- I want federal income tax withheld and understand that the withholding will be done at a rate of **10%** unless a withholding percentage greater than **10%** is specified to the right. I also understand that the amount withheld may be subject to a premature distribution penalty.
- I want the following **additional** dollar amount \$ \_\_\_\_\_ or **additional** percentage of \_\_\_\_\_ % withheld from each IRA distribution.

**NOTE:** You may request a change in writing prior to a distribution.

# 5 SIGNATURES

I certify that I am the IRA owner, the beneficiary, or individual legally authorized to complete this form. I certify the accuracy of the information set forth in this form, and I authorize this transaction. I understand the custodian may require me to provide and/or complete additional documents before processing any distributions. I assume full responsibility for any consequences associated with my distribution including any taxes and penalties owed. I indemnify and agree to hold the custodian harmless from any resulting liabilities. I acknowledge that the custodian cannot provide, and has not provided, me with tax or legal advice. I have been advised to seek guidance of a tax or legal professional.

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Signature of IRA Owner/Beneficiary

Date

If proceeds are to be sent to alternate address, owner and or beneficiary **MUST** have signatures medallion signature guaranteed.

Medallion Guarantee (if applicable):